Posttest - Module #3: Kick Some Buck

Test version: 3.1

Student: _____
Teacher: _____
Class: _____

Question 1
Select the one statement that accurately describes the role of credit bureaus (also known as credit reporting agencies).

A Credit bureaus keep records of your use of credit (such as credit card accounts, loan payments, etc.) for seven to ten years.
B Credit bureaus are the companies that issue credit cards.

Question 2
Which statement is true?

A You can ignore your credit history and your credit score. Ignore it and nothing happens.
B You cannot ignore your credit history or your credit score, because they impact everything you do.

Question 3
What is one reason companies or individuals may check your credit rating?

A To help them decide if you are a nice person.
B To help them decide if you will make a good employee.

Question 4
A "credit score" is a three-digit number which rates how much businesses like you personally.

True
False

Question 5
Which statement is true?

A Credit scores don't have anything to do with me yet. After my thirtieth birthday. That's when I will worry about credit scores!
B Since my credit score is going to impact my freedom, my job, and my goodie collection, I should start thinking about my credit score now.

Question 6
Which of these credit scores represents the worst credit rating?

A 702.
B 350.

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Question 7
Your credit bureau report does NOT impact your ability to get a loan, a credit card, or a job.

True
False

Question 8
The business that gives you a loan or rents you an apartment is the one in charge of your credit record and credit score.

A Yes, absolutely.
B No, I am in charge of my credit history.

Question 9
Which of these companies or people normally rate your credit and determine their interest charge (based upon their own rating) on your paying habits?

A The telephone company.
B The apartment rental company.
C The power company.
D All of the above.

Question 10
Which of the following statements is TRUE?

A Missed or late payments will be removed from my credit history within 3 years.
B The credit history of borrowers is shared with other financial institutions. This means all lenders are likely to know of any payments that you have missed.

Question 11
It's native advertising because:

A A company paid to sponsor the article and content.
B It was written by an independent journalist.

Question 12
If you read an article about a product you like, you should:

A Research alternatives.
B Believe the article.

Question 13
Native advertising includes:

A Independent journalists.
B Promoted posts.

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Answer key

1. A
2. B
3. B
4. False
5. B
6. B
7. False
8. B
9. D
10. B
11. A
12. A
13. B

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